

Shree Chanakya Education Society's Indira Institute of Management, Pune (MBA)
Registration No.F 8988
Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3
Balaji Park, Baner, Pune 411007

Balance Sheet As On 31st March 2020

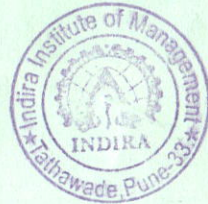
| Funds And Liabilities | Sch | Amount Rs. | Assets | Sch | Amount Rs. |
|----------------------------------|-----|------------------------|---|-----|------------------------|
| Trust Fund Or Corpus | | - | Immovable Properties | F | 5,30,49,004.00 |
| Other Earmarked Funds | | - | Other Fixed Assets | F | 2,46,17,926.00 |
| Secured Loans | | 8,32,31,251.00 | Investments | | - |
| Current Liabilities & Provisions | A | 3,16,69,619.00 | Current Assets Loans & Advances | C | 2,67,21,832.25 |
| Long Term Liabilities & Deposits | B | 44,23,172.78 | Cash & Bank Balances | D | 84,04,148.78 |
| Branches / Divisions | | 8,43,42,306.69 | Branches / Divisions | | 9,08,73,438.44 |
| | | | Income & Expenditure account - 5273955.38 | | |
| | | | Less :- Transferred to Society - 5273955.38 | | - |
| Total Rs. | | 20,36,66,349.47 | Total Rs. | | 20,36,66,349.47 |

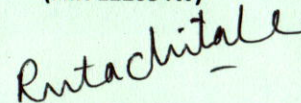
The above Balance Sheet , to the best of our belief , contains a true account of the funds and liabilities and the Properties and Assets of the trust

Dated at Pune 10/12/2020


Trustees


Director



As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)

(Ruta Chitale)
Partner (M.No.111703)
UDIN -20111703AAAADT6639

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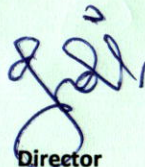
Income And Expenditure Account For The Year Ended On 31st March 2020

| Expenditure | Sch | Amount Rs. | Income | Sch | Amount Rs. |
|---|-----|------------------------|---------------------------------------|-----|------------------------|
| Expenditure in respect of Properties | | | Rent | | - |
| Rates And Taxes | | 4,88,940.00 | Interest On bank Deposits | | 2,68,005.00 |
| Repairs and Maintenance | | | Donation In cash Or In Kind | | - |
| Depreciation (Immovable Properties) | D | 20,48,357.00 | Income From Other Sources | I | 10,12,38,348.00 |
| Establishment Expenses | | | Deficit Carried over to Balance sheet | | 52,73,955.38 |
| Legal expenses | | | | | |
| Audit Fees | | 6,50,000.00 | | | |
| Contribution, Subscription And Fees | | | | | |
| Other Establishment Expenses | | | | | |
| Interest On Borrowings | | 1,29,56,588.43 | | | |
| Depreciation (Other Fixed Assets) | D | 27,44,240.00 | | | |
| Amounts Written Off | | | | | |
| Expenditure on object Of trust | | | | | |
| Educational Expenses | G | 3,77,90,266.95 | | | |
| Salaries & Allowances | H | 5,01,01,916.00 | | | |
| Provision for Doubtful Debts | | | | | |
| Total Rs. | | 10,67,80,308.38 | Total Rs. | | 10,67,80,308.38 |

Dated at Pune 10/12/2020



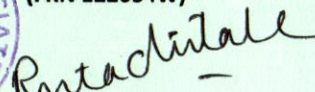
Trustees



Director



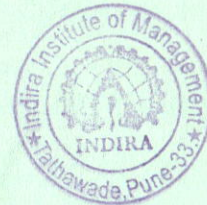
As per our report of even date
Shashank Patki & Associates
Chartered Accountants
(FRN 122054W)


(Ruta Chitale)
Partner (M.No.111703)
UDIN -20111703AAAADT6639

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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2020

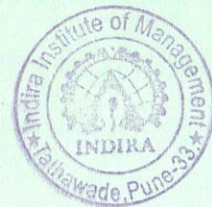
| Schedule A | | Schedule B | |
|---|-----------------------|----------------------------------|--------------|
| Current Liabilities & Provisions | Amount Rs. | Long Term Liabilities & Deposits | Amount Rs. |
| Outstanding Liabilities & Provisions | | Deposits from Students | |
| Provision For Expenses | 1,47,61,548.00 | Library & Caution Money Deposits | - |
| Salary Payable | 1,42,31,818.00 | Other Payables | |
| Statutory Dues | | Other Credit Balance | 44,23,172.78 |
| TDS Payable | 26,37,853.00 | Total Rs. | |
| Profession Tax | 38,400.00 | 44,23,172.78 | |
| Total Rs. | 3,16,69,619.00 | | |



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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2020

| Schedule C | | Schedule D | |
|----------------------------------|-----------------------|----------------------------------|---------------------|
| Current Assets Loans & Advances | Amount Rs. | Cash & Bank Balances | Amount Rs. |
| Deposits | | Cash in Hand | |
| Telephone Deposits | 7,100.00 | Cash in Hand | 4,23,572.00 |
| Loans & Advances | | Balances with Banks | |
| Staff Loans and Advances | 17,43,812.00 | Bank Of Maharashtra | 3,66,806.52 |
| Sundry Debtors | | Dena Bank | 1,47,146.39 |
| Students Sundry Debtors | 1,16,42,337.25 | Bank Of Maharashtra-ICCR | 4,892.30 |
| Other Receivables | | Central Bank of India | 35,20,257.61 |
| Receivables from Government | 1,31,88,761.00 | HDFC Bank LTD | 3,21,528.96 |
| Receivables from Pune University | 1,39,822.00 | Fixed Deposits with Banks | |
| | | FDR with Dena Bank | 13,92,408.00 |
| | | FDR with Bank Of Maharashtra | 22,27,537.00 |
| Total Rs. | 2,67,21,832.25 | Total Rs. | 84,04,148.78 |



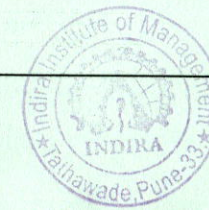
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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2020

Schedule E

| Educational Expenses | Amount Rs. | Educational Expenses | Amount Rs. |
|--|-----------------------|--|-----------------------|
| Advertisement Exp. | 3,69,166.00 | Balance B/f | 1,77,00,664.95 |
| Affiliation & Accreditation Fees | 17,25,168.86 | MDP | 21,720.00 |
| Bank Commission & Charges | 2,939.09 | Software Exp. | 13,48,484.00 |
| Computer Stationery & Consumables | 60,817.00 | Staff Insurance Exp. | 2,17,127.00 |
| Diesel for Generator | 2,64,842.00 | Staff Monthly Conveyance Exp. | 1,40,485.00 |
| DTE Processing Fees | 1,50,000.00 | Staff Welfare Exp. | 6,07,962.00 |
| Electricity Bills Exp. | 35,89,940.00 | Repair & Maint. Exp. (Cleaning & Labor) | 33,27,032.00 |
| Examination Expense | 35,750.00 | Student Training & Placement Exp. | 37,21,246.00 |
| Faculty Development Programme Exp | 3,95,710.00 | Students Activities & Welfare Exp. | 2,02,435.00 |
| Function & Festival Exp. | 2,71,486.00 | Students Career Development Programme Exp. | 73,57,149.00 |
| Gardening & Plantation Exp | 4,05,210.00 | Telephone Exp. | 1,62,764.00 |
| Guest Entertainment Exp. | 10,108.00 | Traveling & Conveyance Exp. | 12,630.00 |
| Gym & Sports Exp. | 11,250.00 | Security Expenses | 26,86,391.00 |
| Industrial Visit Exp. | 9,330.00 | University Share & Fees | 97,464.00 |
| Internet & Web Exp. | 5,96,989.00 | Water Charges | 1,11,200.00 |
| Library Journals & Subscription | 4,15,115.00 | Xerox Exp. | 75,513.00 |
| Membership & Subscription Exp | 26,099.00 | Total Rs. | 3,77,90,266.95 |
| Miscellaneous Office Exp. | 1,30,583.00 | | |
| News Paper Periodicals & Journals | 43,500.00 | | |
| Postage & Courier Exp. | 50,913.00 | | |
| Printing & Stationery Exp. | 5,38,665.00 | | |
| Professional Fees & Consultancy Exp. | 20,67,226.00 | | |
| Repair & Maint. Exp. (Computers) | 1,04,548.00 | | |
| Repair & Maint. Exp. (Electricals) | 5,22,175.00 | | |
| Repair & Maint. Exp. (Other Assets) | 10,66,836.00 | | |
| Repair & Maint. Exp. (Plumbing & Hardware) | 2,20,621.00 | | |
| Repair & Maint. Exp. (Building) | 41,84,893.00 | | |
| Res. Journal & Magazine Printing | 1,43,436.00 | | |
| Research & Development Exp. | 39,780.00 | | |
| PGRC Expenses | 2,47,569.00 | | |
| Balance C/f | 1,77,00,664.95 | | |

| Schedule G | |
|-------------------------------------|-----------------------|
| Salaries & Allowances | Amount |
| Salary Exp.- Teaching | 2,77,31,295.00 |
| Salary Exp.- Non Teaching | 1,75,90,706.00 |
| Honararium to Visiting Faculty Exp. | 14,26,250.00 |
| Provident Fund Exp. | 16,36,159.00 |
| Provident Fund Admin Exp. | 1,57,238.00 |
| Gratuity | 15,60,268.00 |
| Total Rs. | 5,01,01,916.00 |



Shree Chanakya Education Society'S Indira Institute of Mangement, Pune (MBA)

Schedule:- F

| Name of the Assets | Rate of Dep. | Gross block | | | | | Depreciation | | | | | Closing Balance As on 31/03/2020 |
|--------------------------|--------------|---------------------|-------------------|-----------------|------------------|---------------------|--------------------|-------------------|----------------|-------------------|--------------------|-------------------------------------|
| | | Opening | Addition | Deletion | Audit Adjustment | Closing | Opening | For the year | Deletion | Audit Adjustment | Closing | |
| | | As on 01/04/2019 | During the Year | During the Year | | As on 31/03/2020 | As on 01/04/2019 | | | | As on 31/03/2020 | |
| Land | - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0000 |
| Building | 0.03 | 86065409.00 | 0.00 | 0.00 | 0.00 | 86065409.00 | 33411597.00 | 2048357.00 | 0.00 | 2443549.00 | 33016405.00 | 53049004.0000 |
| Capital Wip | - | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0000 |
| TOTAL A | | 86065409.00 | 0.00 | 0.00 | 0.00 | 86065409.00 | 33411597.00 | 2048357.00 | 0.00 | 2443549.00 | 33016405.00 | 53049004.0000 |
| Computers | 0.16 | 9567793.40 | 3624452.00 | 0.00 | 0.00 | 13192245.40 | 4423843.40 | 1292713.00 | 0.00 | -772647.00 | 6489203.40 | 6703042.0000 |
| Furniture Fixtures | 0.10 | 6290013.00 | 353913.00 | 0.00 | 0.00 | 6643926.00 | 1733013.00 | 306697.00 | 0.00 | 862545.00 | 1177165.00 | 5466761.0000 |
| Office Equipment's | 0.05 | 5929917.08 | 668808.00 | 0.00 | 0.00 | 6598725.08 | 2374267.08 | 442935.00 | 0.00 | -251105.00 | 3068307.08 | 3530418.0000 |
| Library Books | 0.10 | 13965468.20 | 913767.00 | 0.00 | 0.00 | 13647217.20 | 8388804.20 | 569993.00 | 0.00 | 2769809.00 | 6188988.20 | 7458229.0000 |
| Plant and Machinery | 0.05 | 124251.16 | 0.00 | 0.00 | 0.00 | 124251.16 | 124251.16 | 0.00 | 0.00 | 0.00 | 124251.16 | 0.0000 |
| Sports Equipment | 0.05 | 40335.79 | 0.00 | 0.00 | 0.00 | 40335.79 | 30034.79 | 1916.00 | 0.00 | 0.00 | 31950.79 | 8385.0000 |
| Teaching tools | 0.06 | 1202641.47 | 40800.00 | 0.00 | 0.00 | 1243441.47 | 747271.47 | 76127.00 | 0.00 | 0.00 | 823398.47 | 420043.0000 |
| Vehicles | 0.0950 | 761201.98 | 0.00 | 0.00 | 0.00 | 761201.98 | 723141.98 | 0.00 | 0.00 | 0.00 | 723141.98 | 38060.0000 |
| Electrical Installations | 0.03 | 991991.00 | 0.00 | 0.00 | 0.00 | 991991.00 | 128260.00 | 23609.00 | 0.00 | 26508.00 | 125361.00 | 866630.0000 |
| Gym Equipment's | 0.05 | 559043.98 | 0.00 | 0.00 | 0.00 | 559043.98 | 424875.98 | 26555.00 | 0.00 | 0.00 | 451430.98 | 107613.0000 |
| Other Assets | 0.10 | 85200.00 | 0.00 | 0.00 | 0.00 | 85200.00 | 81505.00 | 11124.00 | 7429.00 | 18745.00 | 66455.00 | 18745.0000 |
| Lab Equipment's | 0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.0000 |
| Capital WIP | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -7429.00 | 0.00 | 0.00 | -7429.00 | 0.0000 |
| TOTAL B | | 39517857.06 | 5601740.00 | 0.00 | 0.00 | 43887579.06 | 19179268.06 | 2744240.00 | 7429.00 | 2653855.00 | 19262224.06 | 24617926.0000 |
| TOTAL A+B | | 125583266.06 | 5601740.00 | 0.00 | 0.00 | 129952988.06 | 52590865.06 | 4792597.00 | 7429.00 | 5097404.00 | 52278629.06 | 77666930.0000 |



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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2020

Schedule H

| Fees | Amount Rs. |
|---------------------|------------------------|
| Tuition Fees | 8,90,26,976.00 |
| Development Fees | 1,15,73,024.00 |
| Admission Cancelled | 75,000.00 |
| P.H.D. Fees | 2,76,040.00 |
| Sale of Prospectus | 2,23,000.00 |
| Misc .Receipts | 64,308.00 |
| Total Rs. | 10,12,38,348.00 |

